

Appendix 2

Requests for Release of Funding – Scheme Details

The following provides details of the eight schemes for which approval to release funding of £3.97m is now sought, as summarised in Table 1 of the main report.

London Wall Car Park Joints and Waterproofing GW5 phase 1 £783k

This project is required to carry out essential waterproofing and repair works to the highway structure for the London Wall Car Park.

The total estimate for the project is £2.62m, as per the MTFP.

The drawdown requested for GW5 is £783k (including provision) taking the overall budget for phase 1 to £949k.

The remaining funding will be used for phase 2 next year, the project is funded by OSPR.

BEMS Upgrade Project – Phase 1, Stage3: Guildhall East Wing, £507k

Building Energy Management Systems (BEMS) monitor and control the Heating, Ventilation and Air Conditioning (HVAC) systems, and other building systems across the Corporation. The BEMS is vital for ensuring the continuity and performance of building services, including their energy efficient operation. The stage 3 is the upgrade for the guildhall east wing.

There is an overall allocation of £1.13m, £0.626m has already been requested with the remaining amount of £0.507m being requested, £0.287m from city fund and £0.220m from City Estate

Central Criminal Court – Cell Area Ducting and Extract System Balancing, GW3-GW5, £1.78m

To carry out essential refurbishment of ducting and extract systems to custody areas (Lower Ground and Ground floor Mezz, including CAT A suite). The plant replacement project currently allows for only the air handling units but not the delivery systems. Integration of extract and ductwork with the new air handling units (AHUs) will provide a functional cooling and ventilation system.

The total amount required is £1.78m to complete through to GW5, with £0.22m requested previously, taking the total budget including risk to £2m

This is funded through City fund reserves.

Future of London Metropolitan Archives, GW3,£150K

Project pertaining to exploring the options for the future London Metropolitan Archives (LMA), in terms of a viable long term business model and respective future premises options in order to maintain the City of London's statutory obligation to house public record archives, existing legal contractual commitments and enable archive growth.

This project is a pre-feasibility stage to gather intelligence and data in order to inform the scope of options. £150,000 (including £10k costed risk provision) of funding was secured from Finance Committee's Contingency to progress this work at Finance Committee on 7 May 2024.

St. Paul's Gyrotory Transformation Project – Phase 1, GW4C £110k

The project aims to transform the streets and public realm between the old Museum of London site and St. Paul's Underground station through the partial removal of the 1970's gyrotory.

The project is split into two phases. Phase 1 covers the project area to the south of the rotunda roundabout. Phase 2 focuses on highway changes on the roundabout and is linked to the Museum of London/Bastion House redevelopment.

This is funded through, S106, CIL and OSPR.

The estimate for phase 1 of the project is up to £17m, this request is for £110k OSPR funding for soft landscaping works.

PSTN Replacement, GW2,250K

By 31 January 2027, the Public Switched Telephone Network (PSTN) and the Integrated Services Digital Network (ISDN) will be switched off for good and must be replaced by an IP (Internet Protocol) fibre-based network and infrastructure. The City of London Corporation also relies on MPF technologies (metallic path facilities) for the majority of its business connections. Although the deadline for MPF to IP migrations is 2030, the project will aim to migrate these connections by 2027 to ensure a smooth transition to all IP services.

There was £2.5m approved as part of 24/25 new bids process for this scheme, this request is for drawdown of initial £250k, this is funded with £158k from City Fund, £92k from City Estate.

There will be a contribution from CBF but that figure is still being agreed.

The project will engage a consultant to conduct a thorough audit of analogue connections. This will help us identify necessary actions, provide an estimation of costs related to the transition and plan the next steps accordingly.

Corporate Device Replacement, GW1-5,250k

The incremental replacement of corporate devices is required as they become faulty, damaged or out of support is deemed to be very low risk as this is a known technology, which has been in operation for several years.

This is a three-year programme for a total £750k, but only the 24/25 element of £250K has been approved through the budget setting process by Court of Common Council in March 24.

Prior to completing the final two years more funding will need to be confirmed, as the project has a rolling contract.

This request is for drawdown of £250k, this is funded with £140k from City Fund, 92k from City Estate and £18k from CBF.

Audio Visual Equipment GW1-5,140k

The project is for the ongoing replacement of existing Audio-Visual Equipment hardware across Corporate Meeting Rooms and Committee Rooms.

This request is for drawdown of £140k, this is funded with £82k from City Fund, £55k from City Estate and £3k from CBF.

11/07/2024 P&R Delegated (for RASC)